CTT – Correios de Portugal, S.A.
Av. dos Combatentes, no. 43 – 14th Floor
1643-001 LISBOA
Lisbon commercial registry and
fiscal no. 500 077 568
Share Capital EUR 71,957,500.00

Announcement – Lisbon, 27 April 2023

Material information – Share capital reduction through cancellation of own shares

Following the resolution of the Annual General Meeting of Shareholders of CTT - Correios de Portugal, S.A. ("CTT" or "Company") held on 20 April 2023, which approved the share capital reduction in the amount of 717,500.00 EUR for the purpose of releasing excess capital, on 21 April 2023, the CTT share capital reduction in the amount mentioned above through the cancellation of 1,435,000 shares held by the Company, representing 0.997% of its share capital and acquired under the share buyback programme carried out from 17 March to 8 September 2022, was registered before the Commercial Registry Office.

As such, CTT's share capital is now 71,957,500.00 EUR, represented by 143,915,000 shares with the nominal value of fifty cents per share. Paragraphs 1 and 2 of article 4 of the Articles of Association of the Company have been amended accordingly.

The procedures for the cancellation of the shares with Interbolsa and Euronext are expected to be concluded on or around 2 May 2023.

As a result of the above-mentioned capital reduction, and according to the latest communications received and timely disclosed by CTT, the list of CTT's qualified shareholdings is as follows:

	Shares	**% share capital**
Global Portfolio Investments, S.L. (1)	21,580,000	14.99%
Manuel Champalimaud, SGPS, S.A. (2)	19,762,000	13.73%
GreenWood Builders Fund I, LP (3)	10,025,000	6.97%
Green Frog Investments Inc	7,730,000	5.37%
Norges Bank	3,105,287	2.16%
Bestinver Gestión S.A. SGIIC (4)	3,024,366	2.10%
CTT, S.A. (own shares)	1,500,000	1.04%
Other shareholders	76,980,651	53.49%
TOTAL	143,915,000	100.00%

(1) This shareholding is attributable to Indumenta Pueri, S.L.

(2) This shareholding is attributable to Manuel Carlos de Melo Champalimaud and is comprised of a 0.35% stake directly held and a 13.37% stake indirectly held via Manuel Champalimaud, SGPS, S.A., a company controlled by Manuel Carlos de Melo Champalimaud, as well as shares held by members of the Board of Directors of Manuel Champalimaud, SGPS, S.A. (0.01%).

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(3) GreenWood Investors, LLC, of which Steven Wood, Non-Executive member of the Board of Directors of CTT, is a Managing Member exercises the voting rights not in its own name but on behalf of the fund GreenWood Builders Fund I, LP as its management company. The full chain of controlled undertakings through which the voting rights are held includes GreenWood Investors, LLC and GreenWood Performance Investors, LLC.

(4) Bestinver Gestión S.A. SGIIC is a Spanish fund management company. As such, it exercises the voting rights attached to the shares property of the investment institutions it manages and represents. Additionally, Bestinver Gestión, S.A. SGIIC has been granted a power of attorney to exercise the voting rights attached to the shares under the property of the pension funds managed by Bestinver Pensiones EGFP, S.A..

This information to the market and the general public is made under the terms and for the purposes of article 29-K of the Portuguese Securities Code and other legislation in force in Portugal. It is also available on CTT website at:
https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT – Correios de Portugal, S.A.

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